

Message Text

UNCLASSIFIED

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ACTION EB-08

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FM AMEMBASSY BANGKOK
TO SECSTATE WASHDC 8546
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UNCLAS BANGKOK 21606

EO 11652: NA
TAGS: BENC, TH
SUBJ: MAJOR PROJECT: NEW CEMENT PLANTS IN THAILAND

1. THE ROYAL THAI GOVERNMENT BOARD OF INVESTMENT APPROVED
ON JUNE 9 AN APPLICATION BY INTERNATIONAL CEMENT COMPANY
(ICC) TO BUILD A 1.6 MILLION TON PER YEAR CEMENT PLANT AT
PAK THO, RATCHABURI. THIS IS THE RTG BOARD OF INVESTMENT
APPROVED CEMENT PROJECT.

2. WITH A PROPOSED REGISTERED CAPITAL 143 MILLION DOLS, IT
WILL BE A JOINT VENTURE WITH 40 PER CENT OF THE EQUITY
OWNED BY ICC CORPORATION OF THE REPUBLIC OF KOREA AND
60 PER CENT EQUITY HELD BY BANGKOK INDUSTRY SERVICE COMPANY
LIMITED (BIS). MR. JIAM SOMPRAKIT OF BIS WILL ACT AS
MANAGER. MR. PING YEH TCHENG WILL BE ASSISTANT MANAGER AND
ENGINEER. FIRM WILL BE LOCATED AT 857 NEW ROAD, BANGKOK,
TELEPHONE 2334417. INTERNATIONAL CEMENT IS CURRENTLY
NEGOTIATING WITH A EUROPEAN CONSORTIUM LED BY POLYSIUS AG
OF THE FRG AND KOREAN SUPPLIERS, INCLUDING HYUNDAI INTER-
NATIONAL TO PURCHASE EQUIPMENT OF THE PLANT.

3. MR. PING YEH TCHENG IS PRESENTLY VISITING EUROPE AND
MR. JIAM IS PLANNING TO VISIT THE UNITED STATES IN THE
NEAR FUTURE. O'DONOHUE

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